

Saudi Arabia in Focus

The update from the Saudi Embassy in Kingdom of Belgium
and Grand Duchy of Luxembourg
Special Edition – Saudi Vision 2030

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From the ambassador

Any developed economy that wants to remain dynamic and vibrant must be flexible and innovative to adapt to the ever-changing conditions of the global economy. Vision 2030 is Saudi Arabia's ambitious agenda, which will diversify and restructure the Kingdom's economy, improve the governance of Saudi resources, and improve quality of life for all Saudi citizens. This socio-economic roadmap, masterminded by Crown Prince Mohammed bin Salman Al Saud and approved by the Saudi government and King Salman bin Abdulaziz, is already under implementation.

In April 2016, the Saudi Cabinet, led by Custodian of the Two Holy Mosques King Salman bin Abdulaziz, approved the country's Vision 2030, an economic roadmap which will end the Kingdom's dependence on oil revenue.



Ambassador

Abdulrahman S. Alahmed



MY FIRST OBJECTIVE IS FOR OUR COUNTRY TO BE A PIONEERING AND SUCCESSFUL GLOBAL MODEL OF EXCELLENCE, ON ALL FRONTS, AND I WILL WORK WITH YOU TO ACHIEVE THAT...

Custodian of the Two Holy Mosques
King Salman Bin Abdulaziz Al-Saud

The historic vision was developed by the Council of Economic and Development Affairs, which is chaired by Crown Prince Mohammed bin Salman. It includes a number of goals and reform strategies for the Kingdom's long-term economic success, including reductions in subsidies, the creation of a sovereign wealth fund, opening Saudi Aramco to private investment through a partial IPO, and reforms to several industries including tourism and defence.

diversify the capabilities of our economy, turning our key strengths into enabling tools for a fully diversified future," said Prince Mohammed. "We are determined to build a thriving country in which all citizens can fulfill their dreams, hopes and ambitions."

The vision is built around three primary themes: a vibrant society, a thriving economy and an ambitious nation.



+32-2649-2044

@ksaembassybe - www.mofa.gov.sa -
<http://embassies.mofa.gov.sa/sites/Belgium>
beemb@mofa.gov.sa



A Vibrant Society

We have enormous untapped opportunities and a rich blend of natural resources, but our real wealth lies in our people and our society. We take pride in what makes our nation exceptional: our Islamic faith and our national unity. Our nation is the core of the Arab and Islamic worlds and represents the heart of Islam. We are confident that, god willing, we will build a brighter future, one based on the bedrock of Islamic principles. We will continue to excel in performing our duties towards pilgrims to the fullest and promote our deep-rooted national identity.



In order to achieve a vibrant society, Saudi Arabia will focus on its people and the Islamic faith. This will happen through a series of commitments, including:

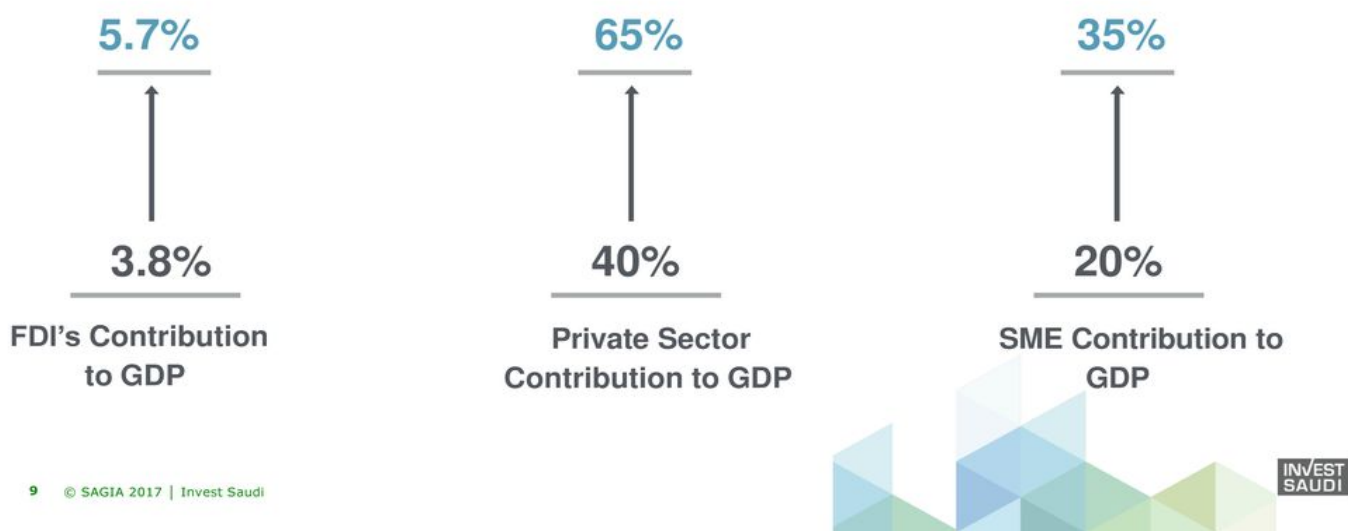
- Increasing the number of Umrah visitors from 8 million to 30 million annually.
- Establishing the largest Islamic museum in the world.
- Doubling the number of Saudi heritage sites registered with UNESCO.
- Promoting the growth of cultural and entertainment opportunities within the Kingdom.
- Encouraging healthy lifestyles so that the number of citizens who exercise once a week increases from 13 to 40 percent.
- Developing Saudi cities so that three are recognized in the 100 top-ranked cities in the world.





A Thriving Economy

The skills and competencies of our children are one of the most important and cherished assets. To make the most of their potential, we will build a culture that rewards determination, provides opportunities for all and helps everyone acquire the necessary skills to achieve their personal goals. To this end, we will reinforce the ability of our economy to generate diverse job opportunities and institute a new paradigm in attracting global talents and qualifications.



In order to achieve a thriving economy, Saudi Arabia will diversify its economy and create dynamic job opportunities for its citizens. This will happen through commitments to education, entrepreneurship and innovation, including:

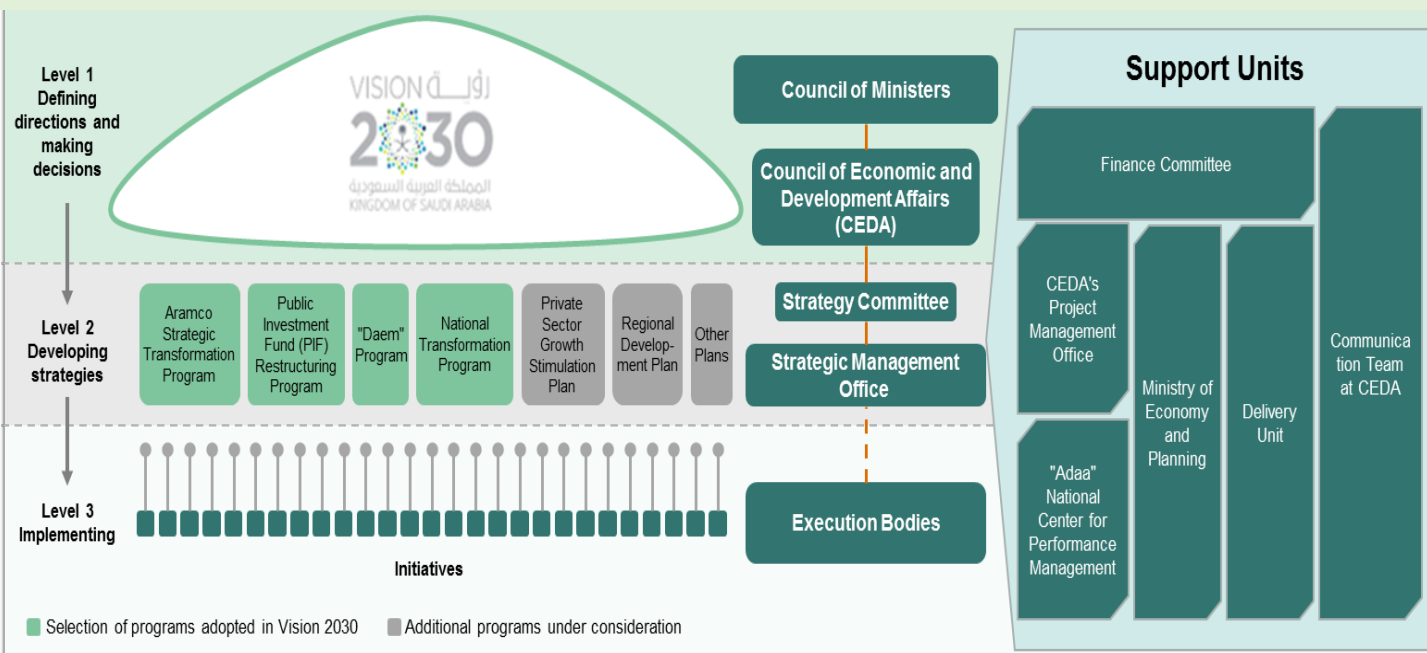
- Diversifying the Kingdom's economy through the ongoing privatization of state-owned assets, including establishing a sovereign wealth fund that will be financed through the partial IPO of Saudi Aramco.
- Unlocking underdeveloped industries such as manufacturing, renewable energy and tourism.
- Modernizing the curriculum and standards of Saudi educational institutions from childhood to higher learning.
- Refocusing on small and medium-sized enterprises (SMEs) by encouraging financial assistance. Increasing the contribution of SMEs to GDP from 20 to 35 percent by 2030.





An Ambitious Nation

The roles and requirements of government have grown significantly since the kingdom of Saudi Arabia's founding. Government - any government - needs to evolve and improve continuously, if only to keep pace with rising expectations and new challenges. This requires us to meet high standards of transparency and accountability. We are committed to managing our finances efficiently and effectively, and to creating agile public organizations and to tracking both their own performance and that of the government overall.



In order to be an ambitious nation, Saudi Arabia will focus on accountability, transparency and effectiveness in its governing strategy. Sustainable success can only be achieved with solid foundations. In order to realize this potential, the Kingdom will:

- Boost transparency by expanding online services and improving governance standards.
- To raise our ranking in the Government Effectiveness Index, from 80 to 20.
- To increase non-oil government revenue from SAR 163 billion to SAR 1 Trillion
- Establish the King Salman Program for Human Capital Development in order to train more than 500,000 government employees in best practices.
- Bolster the non-profit sector through increased efficiency and impact.
- To raise the non-profit sector's contribution to GDP from less than 1% to 5%.
- **For more details on Vision 2030, please visit the official website www.vision2030.gov.sa**

